

ElderCARE

LIGHTHOUSE

Preferred Insurance Partner for Senior Living

Insuring facilities for over 10 years, long term care providers have come to rely on the expertise of Lighthouse.

PROGRAM OVERVIEW

ElderCare is one of the top insurance programs in the country tailored to the unique needs of the Long Term Care Industry. Insuring long term care facilities for over 10 years, we offer a comprehensive collection of coverages intended specifically for those who provide services to the elderly. Coverage is provided through well established relationships with "A" rated carriers, including an exclusive in-house market for assisted living facilities.

Eldercare Workers Compensation (Eldercare WC) is a new workers compensation program for nursing homes and assisted living communities written with PMA. Coverage can be written mono-line or as a package with our other programs for assisted living and nursing homes. PMA provides competitive rates and expert risk management services proven to reduce the cost of your insurance.

WHO QUALIFIES?

ElderCare is available in all states. Certain states such as FL, TX, and CA may have limitations and require referrals.

Independent Living –

Residents are retirement age and generally in good health, occupy apartment, condominium or dwelling units that normally include cooking facilities. Residents do not receive any healthcare services or assistance with medications, but do have access to skilled, intermediate or residential nursing care within the same complex.

Assisted Living –

Possible nursing supervision during the day shift, seven days a week by either RN's or LPN's. These facilities provide no complex nursing care. Clients may require assistance with activities of daily living i.e. walking, eating, bathing and dressing. There will also be some who need assistance with the administration of medications, preventative turning/positioning, and restorative rehabilitation. No ventilator dependent residents and no resident who cannot re-position themselves in a bed or wheelchair are permitted. Residents are provided a protected environment with planned meals, social activities. Residents may have some form of mental illness such as:

- Bi-Polar Disorder
- Dementia
- Schizophrenia
- Alzheimer's

Skilled Care –

Professional Nursing Care 24 hours a day by licensed nurses. A registered nurse provides care during the day shift. LPN coverage required during other shifts. Skilled care services include some or all of the following:

- Medical administration
- Injections
- Tube feedings
- Catheterizations
- Other medical procedures ordered by physicians

Continuing Care Retirement Communities –

CCRC, sometimes called Life Care Communities, is a retirement community modeled to accommodate a continuum of senior services. It provides a full range of housing/residential and healthcare services from independent living to assisted living and some skilled nursing. All levels of living are usually located on a campus like setting. There is separate housing for those who live independently, assisted living that offers more support and nursing homes for those needing skilled nursing care. Residents move from one housing choice to another as their needs change and as you grow older. This is intended to provide a life time shelter.

ElderCare WC –

Eldercare WC targets accounts with a \$100,000 minimum premium and is currently available in three states: GA, MD, PA, TN, and VA. Accounts with high experience modifications may qualify if management can demonstrate what measures have been taken to reduce risk and improve experience.



Lighthouse Underwriters, LLC™

ACCESS THE EXPERTS

UNDERWRITING INFORMATION REQUIRED:

- ___ Completed, Signed and Dated Lighthouse Eldercare Supplemental Application
- ___ Completed & Signed Acord applications with signed Statement of Values
- ___ Resident Service Contract
- ___ Five years currently valued loss runs by line of business and policy period
- ___ Five years of premium history by line of business and policy period
- ___ Most recent financial statements, including Balance Sheet, Income and Expense Sheets, & Notes
- ___ Copy of Licenses
- ___ Brochures
- ___ State Inspection Reports (SNF/ICF) (Last two years with any statement of deficiencies and plan of correction)
- ___ Resumes if business is less than 3 years old
- ___ Copy of Business Plan and Pro-Forma Budget if business is less than 3 years old
- ___ Copy of Risk Management Plan including policies, procedures, and protocol
- ___ Copy of experience modification worksheet

COVERAGE AVAILABLE & PROGRAM HIGHLIGHTS

General/Professional Liability (Combined Form) – limits \$1m/3m

- Defense in Addition to Limits
- Affirmative Grant of Sexual & Physical Abuse/
Vicarious Liability
- Non-Owned and Hired Auto Liability
- Employee Benefits Liability
- Stop Gap Liability (monopolistic states)

Property

- Real Property
- Business Personal Property
- Loss of Business Income
- Crime/Fidelity
- Boiler & Machinery
- Inland Marine
- Earthquake
- EDP
- Flood

Commercial Automobile

Excess

Workers' Compensation – Statutory (Available in MD, GA, PA, TN and VA)

- Up to \$1,000,000 for Employers Liability
- Risk Management Services
- Quick Indications



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ACCESS THE EXPERTS

www.lighthouseunderwriters.com

RISK MANAGEMENT

In order to help reduce claims and stabilize the cost of insurance, it is important for Long Term Care facilities to have a solid risk management program in place. Lighthouse partners with a loss control specialist, Currituck Risk Services to help implement solutions that not only reduce liability claims they also insure that the coverage is adequate and meets the facilities requirements.

The services provided by CRS include:

- On-Site Risk Assessments
- Claims Consulting
- Training Programs for Nurses and Aides
- Incident Reporting (Tracking & Trending)

By implementing a proactive risk management program for your clients, Lighthouse is able to stabilize the cost of liability insurance as well as improve the bottom line for your long-term care providers.

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